

ST. ANN CHURCH & RELIGIOUS ED
Statement of Income & Expense
June 30, 2016 compared to June 30, 2015

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
OPERATING INCOME		
Sunday and Holy Day Collections	516,435	526,593
Christmas Collection	38,018	30,083
Easter Collection	25,322	26,181
Maintenance & Other Collections	27,369	34,721
Fundraisers	48,768	34,134
Other Church Income	42,682	51,518
Religious Ed Tuition & Fees	30,356	24,727
TOTAL OPERATING INCOME	<u>\$728,950</u>	<u>\$727,957</u>
OPERATING EXPENSES		
Salaries/Taxes/Benefits-Church & Rel Ed	418,293	420,941
Food & Meals	7,686	7,665
Utilities	40,178	56,338
Maintenance	39,207	47,346
Interest	121,008	121,008
Archdiocesan Assessment	96,864	103,572
Property/Casualty/Auto Insurance	30,729	32,050
Furnishings & Equipment	3,494	24,411
Administrative Expenses	41,435	50,709
Altar & Liturgical	17,214	26,027
Misc Expenses	13,630	11,827
TOTAL OPERATING EXPENSES	<u>\$829,738</u>	<u>\$901,894</u>
 NET CHURCH OPERATING INCOME(LOSS)	 (\$100,788)	 (\$173,937)
EXTRAORDINARY INCOME		
Bequests/Memorials/Gifts	26,037	9,775
Sharing Receipts	8,832	7,406
Archdiocesan Required Collections	10,468	13,069
Insurance Recoveries	0	14,725
Capital Revenue (Building Fund)	60,965	16,579
TTWCI	25,892	38,486
TOTAL EXTRAORDINARY INCOME	<u>\$132,194</u>	<u>\$100,040</u>
EXTRAORDINARY EXPENSES		
Sharing Disbursements	8,832	7,476
Repairs covered by Insurance	0	21,350
Archdiocesan Required Collections	10,464	13,069
Capital improvements expense	46,839	0
TOTAL EXTRAORDINARY EXPENSES	<u>66,135</u>	<u>41,895</u>
NET EXTRAORDINARY INCOME (LOSS)	\$66,059	\$58,145

ST. ANN SCHOOL
Statement of Income & Expense
June 30, 2016 compared to June 30, 2015

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
OPERATING INCOME		
Tuition & Fees	700,047	799,423
Fundraising	97,307	112,014
Outside Funding Sources	52,300	48,665
Food Services	21,658	25,073
Other School Revenue	2,306	4,051
TOTAL OPERATING INCOME	<u>\$873,618</u>	<u>\$989,226</u>
OPERATING EXPENSES		
Salaries, Taxes & Benefits	896,345	872,649
Books & Supplies	14,938	24,583
Repairs & Maintenance	26,758	31,107
Utilities	52,024	56,589
Food Services	18,592	21,372
Furnishings & Equipment	4,652	19,726
OCE Assessment	7,686	6,705
Property/Casualty Insurance	29,532	30,900
Administrative Expenses	31,224	39,279
Misc Expenses	11,162	14,951
TOTAL EXPENSES	<u>\$1,092,913</u>	<u>\$1,117,861</u>
 NET SCHOOL OPERATING INCOME (LOSS)	 (\$219,295)	 (\$128,635)
 TOTAL NET CHURCH/RELIGIOUS ED INCOME (LOSS)	 <u>(\$100,788)</u>	 <u>(\$115,792)</u>
 NET PARISH OPERATING INCOME (LOSS)	 <u>(\$254,024)</u>	 <u>(\$244,427)</u>
<u>STATUS ANIMARUM 2015/2016</u>		
REGISTERED PARISHIONER FAMILIES	1023	
NUMBER OF PARISHIONERS	2734	
SCHOOL ENROLLMENT	186	
RELIGIOUS ED ENROLLMENT	183	
BAPTISM	68	
PROFESSION OF FAITH	1	
FIRST COMMUNION	56	
CONFIRMATION	55	
MARRIAGE	4	
FUNERAL	45	

ST. ANN PARISH
Statement of Assets, Liabilities & Equity - Modified Accrual Basis
June 30, 2016 compared to June 30, 2015



	<u>June 30, 2016</u>	<u>June 30, 2015</u>
ASSETS		
CASH		
Parish Checking Account	82,659	64,626
School Lunch Account	1,737	2,439
Auxiliary Accounts	28,397	32,293
Petty Cash Account-Parish Office	300	300
Petty Cash-School	500	500
Parish Certificate Inventory	5,925	7,756
Prepaid P/R Expenses	31,435	1,543
TOTAL CASH	<u>\$150,954</u>	<u>\$109,457</u>
SAVINGS at the Archdiocese Bank		
Regular Operating Savings	65	64
90 Day CD	54,976	54,419
Stock/Mutual Fund	3,550	2,457
Scholarship	2,635	2,616
Building Fund	3,158	3,135
TTWCI	31,876	45,674
TOTAL SAVINGS AT ARCH	<u>96,259</u>	<u>108,365</u>
TOTAL CURRENT ASSETS	<u>\$247,213</u>	<u>\$217,823</u>
LIABILITIES		
Capital Loan (Mortgage)	3,201,810	3,080,802
Unpaid Bills	208,733	46,533
Other payroll withholdings	2,130	0
Unawarded Scholarship & Group Funds	16,291	20,935
PrePaid Tuition & Fees	12,264	9,545
TOTAL LIABILITIES	<u>3,441,228</u>	<u>3,157,815</u>
Equity-Prior Year	(\$2,939,992)	(\$2,695,565)
Net Income This Year	(\$254,023)	(\$244,427)
TOTAL EQUITY	<u>(\$3,194,016)</u>	<u>(\$2,939,992)</u>
TOTAL LIABILITIES & EQUITY	<u>\$247,213</u>	<u>\$217,823</u>

Fellow Parishioners,

The Parish staff has prepared and the Finance Council has approved the operating financial results covering the fiscal year of July 1, 2015 to June 30, 2016. The Finance Council believes the results accurately represent the financial operations of the parish for the fiscal year. The financials are split into three separate categories: Church Operations, Church Other and School

Church Operations incurred a loss of \$100,788 for the fiscal year ended June 30, 2016 versus a year earlier operational loss of \$173,937. The decrease in the operational loss was primarily a result of lower operating costs in 2016 vs. 2015. It should be noted that these figures include accrued interest on parish loans which is not being paid. The interest recorded on parish loans for the year end June 30, 2016 was \$121,008.

Church net extraordinary income was \$66,059 versus prior year income of \$58,145. This was due to higher Bequests and Capital Building Fund revenue. The majority of the Bequests received were to offset the costs of the new Church carpeting.

The school incurred an operational loss of \$219,295 versus a year earlier operational loss of \$128,635. Revenues were down \$115,608 primarily due to lower enrollment and fundraising revenues. Total expenses were down \$24,948 year over year. The shortfall at the school was covered by the generous support of the parish.

Thank you for your continued support,
St. Ann Parish Finance Council